

# **Gemini Earn Customers Locked Out Because of FTX Contagion**

Marc Fitapelli, Esq.

MDF Law PLLC

28 Liberty Street, 30<sup>th</sup> Fl

New York, NY 10005

Tel- 800-767-8040

[www.mdf-law.com](http://www.mdf-law.com)



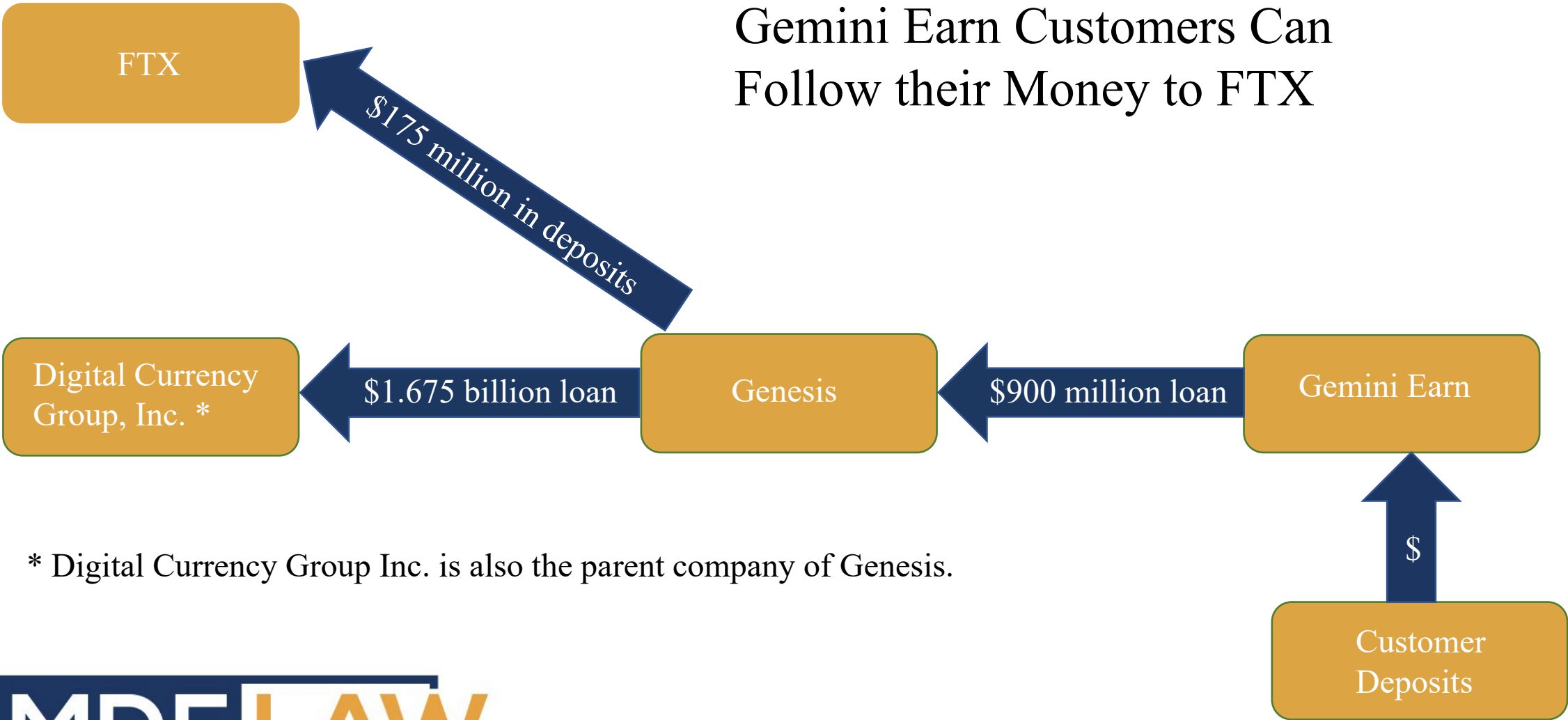
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## Understanding the Problem

- Gemini Earn customers have been locked out of the platform since November 16, 2022. Customers are owed \$900 million from Genesis, which is owned \$1.675 billion from Digital Currency Group, Inc., Genesis's parent company. Genesis has \$175 million in deposits with FTX . This has caused a “liquidity issue.”
- On November 11, 2022, Gemini issued a statement to assure customers that it had “no exposure to FTT tokens or Alameda and no material exposure to FTX.” That statement did not provide any disclaimers or warnings to customers of Gemini Earn.

# Gemini Earn Customers Can Follow their Money to FTX



\* Digital Currency Group Inc. is also the parent company of Genesis.